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GLOBAL WIND POWER GROWTH CONTINUES TO STRENGTHEN *Record \$9 Billion Wind Power Installed in 2003*

Brussels/ Washington, D.C., March 10th, 2004 — The global wind power industry installed 8,133 megawatts (MW) in 2003, according to figures released today by the American Wind Energy Association (AWEA) (1) and European Wind Energy Association (EWEA) (2), bringing the world's total wind power generating capacity to 39,294MW.

The new wind sector investment is worth \$9 billion, up from \$7 billion in 2002. The total capacity of 39,294MW provides enough to power the equivalent of 9 million average American homes, or 19 million average European households.

Europe and the U.S. dominated the global market in 2003, accounting for 88% of the new installations. India added 408MW (5%), the largest single addition outside the European and U.S. markets. The countries with the most wind power capacity are Germany - by far the largest market, in spite of a slight decline in the rate of new installations - followed by the United States, Spain, India and Austria (3). A number of countries, including the Netherlands, Italy, Japan, and the UK, now have several hundred megawatts installed and are nearing the 1,000-MW mark (3).

" Annual growth rates of over 35% over the past five years have made Europe the frontrunner in global wind energy development. It is time to ditch the 'alternative' tag and view wind power for what it is: a mainstream energy source delivering high growth rates and providing economic, as well as environmental benefits. The fact that most of the success so far results from only 5 countries highlights the untapped opportunities ahead for the wind sector", said EWEA Chief Executive Corin Millais.

"The past year saw a fresh wave of investments across the U.S., delivering clean power to American customers and economic benefits to rural communities," said AWEA Executive Director Randall Swisher. *"The industry's momentum has been cut short, however, by the expiration in December 2003 of the federal production tax credit, an incentive that is important for financing wind projects. The U.S. wind energy industry is calling for a swift extension so development can resume, and for consistent policy support in the years ahead to unleash pent-up investments ready to flow into the vast U.S. market."*

Global cumulative installed capacity increased by 26% in 2003. The increase of 8,133 MW was 18% higher than 2002's 6,868 MW. Globally the total amount of installed wind power has grown 500% since 1997, from 7,636 MW to 39,294 MW in 2003.

Growth of the wind sector is widely forecast to continue in the double digits into the next decade, even as the industry matures. A survey published by the German Wind Energy Institute (DEWI) last week (www.ewea.org) reported that the global market could reach 150,000MW by 2012.

The global wind energy industry will meet for the first time on U.S. soil for the **Global WINDPOWER 2004 Conference and Exhibition – The future of wind energy, achieving the vision: an international perspective on the vision, goals, and challenges facing the wind industry** (Chicago, Illinois, March 28-31 – see <http://www.awea.org/global04.html> for more information).

More than 3,000 delegates will visit Chicago for the Global WINDPOWER2004 conference and exhibition. AWEA, EWEA, and over 40 other wind energy associations worldwide are organizing the event, which will bring together the world's leading wind energy executives and policymakers to discuss the future of this clean, renewable 21st century energy source.

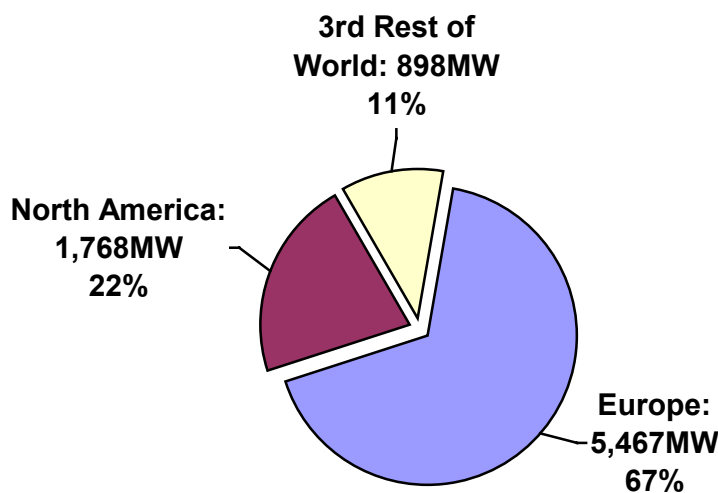
NOTES TO EDITORS

1. *The American Wind Energy Association (AWEA), formed in 1974, is the national trade association of the U.S. wind energy industry. The association's membership includes turbine manufacturers, wind project developers, utilities, academicians, and interested individuals. More information is available at www.awea.org*

2. *The European Wind Energy Association (EWEA) was founded in 1982. EWEA is 'the voice of the wind industry' and EWEA members from over 40 countries include around 200 companies, organisations, and research institutions. EWEA members include manufacturers covering 98% of the world wind power market. More information at www.ewea.org*

3.

Wind Power Installed in 2003 (Total: 8,133 MW)



| Top five wind energy markets in 2003 | Total MW installed in 2003 | Top five wind energy markets, worldwide | Total MW installed by end of 2003 |
|--------------------------------------|----------------------------|---|-----------------------------------|
| Germany | 2,645 | Germany | 14,609 |
| USA | 1,687 | USA | 6,374 |
| Spain | 1,377 | Spain | 6,202 |
| India | 408 | Denmark | 3,110 |
| Austria | 276 | India | 2,110 |

Global wind power installed in 2003

| Country | Total installed during 2002 | Total installed by end of 2002 | Total installed during 2003 | Total installed by end of 2003 |
|--------------------------------|-----------------------------|--------------------------------|-----------------------------|--------------------------------|
| NORTH AMERICA TOTAL | 450 (6.5%) | 4,921 (16%) | 1,768 (22%) | 6,691 (17%) |
| Canada | | 236 | 81 | 317 |
| USA | | 4,685 | 1,687 | 6,374 |
| EUROPE TOTAL | 5,983 (87%) | 23,308 (74.5%) | 5,467 (67 %) | 28,706 (73%) |
| (EU 15 TOTAL) | 5,871 | 23,098 | 5,411 | 28,440 |
| Germany | | 11,994 | 2,645 | 14,609 |
| Spain | | 4,825 | 1,377 | 6,202 |
| Denmark | | 2,889 | 243 | 3,110 |
| Netherlands | | 693 | 226 | 912 |
| Italy | | 788 | 116 | 904 |
| UK | | 552 | 103 | 649 |
| Sweden | | 345 | 54 | 399 |
| Greece | | 297 | 78 | 375 |
| France | | 148 | 91 | 239 |
| Austria | | 140 | 276 | 415 |
| Portugal | | 195 | 107 | 299 |
| Ireland | | 137 | 49 | 186 |
| Belgium | | 35 | 33 | 68 |
| Finland | | 43 | 8 | 51 |
| Luxembourg | | 17 | 5 | 22 |
| (ACCESSION STATES TOTAL) | 29 | 61 | 41 | 102 |
| Poland | | 27 | 30 | 57 |
| Latvia | | 24 | 0 | 24 |
| Czech Republic | | 3 | 7 | 10 |
| Hungary | | 3 | 0 | 3 |
| Estonia | | 2 | 1 | 3 |
| Cyprus | | 2 | 0 | 2 |
| Lithuania | | 0 | 0 | 0 |
| Malta | | 0 | 0 | 0 |
| Slovakia | | 0 | 3 | 3 |
| Slovenia | | 0 | 0 | 0 |
| (OTHER EUROPE TOTAL) | 83 | 149 | 15 | 164 |
| Norway | | 97 | 4 | 101 |
| Ukraine | | 46 | 11 | 57 |
| Switzerland | | 5 | 0 | 5 |
| Romania | | 1 | 0 | 1 |
| REST OF THE WORLD TOTAL | 435 (6.5%) | 2,999 (9.5 %) | 898 (11%) | 3,897 (10%) |
| India | 195 | 1,702 | 408 | 2110 (5.4%) |
| China | 68 | 468 | 100 | 568 |
| Japan | 140 | 414 | 272 | 686 |
| Australia | 32 | 105 | 93 | 198 |
| Other countries | - | 310 | 25 | 335 |
| GRAND TOTAL | 6,868 | 31,228 | 8,133 | 39,294 |

Source: EWEA, AWEA

Due to previous-year adjustments, project decommissioning, and re-powering, the 2003 end-of-year cumulative capacity total does not exactly match the year-end 2002 total plus the 2003 additions.